

## **An investment and equality-led sustainable growth programme for Europe**

FEPS, in collaboration with TASC (Ireland), the European Council of the Labour Movement – ECLM – (Denmark) and the Greenwich Political Economy Research Centre (GPERC), have set up a research project with the aim of analysing policies to stimulate investment and increase equality and achieve a sustainable growth model for Europe and each individual member state.

During the past 20 years investment across Europe has drastically declined with severe negative consequences for productivity, growth and employment opportunities. In the meantime, inequality has increased; as the share of wages in national income decreased dramatically, the rise in profits have been ineffective in stimulating investment, productivity, and job creation. The stagnation in investment has also posed severe challenges to tackle the urgent issue of climate change. At the same time these trends were accompanied by a significant structural change in the functioning of our economies marked by the growing prominence of the ‘financial motives’ and the influence of the financial sector.

### **Research and policy related output**

#### **Policy Briefs**

Onaran, Ö., Nikolaidi, M. and Obst, T. (2017) "A coordinated mix of public investment and incomes policies for sustainable development in Europe", GPERC Policy Briefs, University of Greenwich, [#PB15-2017](#).

Onaran, Ö. and Tori, D. (2017) "Policies to stimulate investment in the age of financialization in Europe", GPERC Policy Briefs, University of Greenwich, [#PB14-2017](#).

Onaran, Ö., Nikolaidi, M and Obst, T. (2017) "The role of public spending and incomes policies for investment and equality-led development in the UK", GPERC Policy Briefs, University of Greenwich, [#PB17-2017](#).

Onaran, Ö. and Tori, D. (2017) "Productivity puzzle? Financialization, inequality, investment in the UK", GPERC Policy Briefs, University of Greenwich, [#PB16-2017](#).

Onaran, Ö., Andersen, L., Cozzi, G., Dahl, S., Nissen, T., Obst, T. and Tori, D. (2017), "An investment and equality-led sustainable development strategy for Europe", Greenwich Papers in Political Economy, University of Greenwich, [#GPERC46](#)

#### **Technical Reports**

Tori, D. and Onaran, Ö. (2017), "The effects of financialisation and financial development on investment: evidence from firm-level data in Europe", Greenwich Papers in Political Economy, University of Greenwich, [#GPERC44](#)

Obst, T., Onaran, Ö. and Nikolaidi, M. (2017), " The effect of income distribution and fiscal policy on growth, investment, and budget balance: the case of Europe", Greenwich Papers in Political Economy, University of Greenwich, [#GPERC43](#)

Andersen, L., Dahl , S., and Nissen, T. (2017), Investments in green and social sectors can create 2.8 million jobs in the EU, [ECLM Report](#)

[Project Launch](#): 4 May 2017, University of Greenwich.