Enterprise Challenge Application Guide 2021/22

Important Note: This document is meant for guidance only. **This is NOT your application form.** The application form can be accessed <u>here</u>. Please note you cannot save your progress once you have started filling out the application, therefore you should take time to read and prepare your answers to the questions below and then input them in the application form.

If you have any questions or require any support, please contact the team; <u>generator@greenwich.ac.uk</u>

Enterprise Challenge application form here.

This guide is for the **Commercial Category only.** If you need the guide for the Social Category, you can find it <u>here</u>.

Commercial Category

Page 1: About you

(This section is to find out more about you and does not require much preparation)

- First Name
- Surname
- Email address (personal)
- Phone number
- Post Code
- UoG Student Number
- Campus
- Faculty
 - o Faculty of Architecture, Computing and Humanities
 - o Faculty of Education and Health
 - o Faculty of Engineering and Science
 - o Faculty of Business
- Subject of study

- Year of study
 - o 1
 - o 2
 - o 3
 - o 4 o 4+
 - o Graduate
- Gender
- Do you consider yourself to have a physical disability or learning difference?
 - o Yes
 - o No
 - o Prefer to not say
- Are you the first person in your family
- to go to university?
 - o Yes
 - o No
 - o Prefer to not say





The Enterprise Challenge has two categories, Social and Commercial.

- The Social Category covers any idea that has a positive impact on society, community, the environment or health.
- The Commercial Category covers any idea that exists primarily to make a profit.

Please tick which category you would like to enter and fill in the relevant details for your chosen category below.

Which category would you like to apply to?

- o Social
- o Commercial

Page 3: Commercial Category

(In this section you will talk more about your business idea)

This is the Commercial Category application only. If you intend to apply for the Social Category, please tick social in answer to question 14.

- Write a short summary of your idea - what is it, and why do you think people will want to use your product or service? (100 words max).

- What problem is your idea solving? List the top 1-3 problems your customer is facing that your idea will address.

- What solution does your idea offer to address each of the problems you've identified?

- What is your unique value proposition? This should be a clear, compelling message that states why you are different to the competition.

- What is your unfair advantage? What do you have that can't easily be bought or copied by your competitors? E.g. it might be a skill, a patent, or an invention.

- Customer Segments: List your target customers and users. A user and a customer might be different people. Think of nappies: the user is the baby, the customer is the carer.

- Channels: How will you reach your customers? E.g. online/ offline, and which marketing methods will you use?

- Key Metrics: How will you measure the success of your business? E.g. can you count the number of people using the service, number of products sold, number of organizations signed up etc.



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- Cost Structure: What are the different areas you'll need to spend money on to launch and maintain your business? E.g. staff costs, renting premises, buying stock, maintaining computer software?

- Revenue Streams: What are the different ways you can make money from your idea? E.g. selling a product directly, generating advertising income.

- Film a short video pitch (no more than 2 minutes in length) of yourself outlining your business idea and why you think it will work. Upload this to YouTube and include the URL link here

Note: If you wish your video to be private please select "Unlisted" when uploading to YouTube. If you select "Private" we will not be able to access the video.

Page 4: Social Category

(This page will only appear for those candidates who selected "Social" on Page 2)

Page 5: Other Information

(This section is to find out some more information and does not require much preparation)

- What is your business status? (trading etc)

- o The enterprise is trading and making money
- o The enterprise is trading
- o The enterprise is NOT trading
- o The enterprise is currently just an idea

- Do you have any other team members working with you?

- o Yes
- o No
- Name of team members
- Are they a student at UoG?
 - o Yes
 - o No
- Student Number of team members
- Email address of team members
- Phone number of team members

- Can you commit to at least 3 hours per week from January to February 2022 to attend webinars & workshops, meet with your mentor virtually, and work on your business idea?

- How long have you been working on

- How did you hear about us?

o Yes

your idea?

o No

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Page 6: Thank you page (Final page of the application form)

Thank you for your applying to the Enterprise Challenge - we'll be in touch soon!

Please ensure that you download a copy of your answers when it gives you the option at the end, so this can be shared with your mentor at a later stage. If you have any questions please get in touch; generator@gre.ac.uk



Good luck!

If you need any support with your application please do not hesitate to get in touch via generator@gre.ac.uk.

Deadline for application: 29th November 2020

Enterprise Challenge application form here.



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