

Workshop on Financialisation, Growth and Welfare State

Organized by Foundation for European Progressive Studies (FEPS) and the Greenwich Political Economy Research Centre/Institute of Political Economy, Governance, Finance and Accountability (GPERC/PEGFA) at the University of Greenwich

Venue: University of Greenwich, Hamilton House Room 103
Date: Thursday, November 29, 2018; 10.00 – 19.00

10.00 – 10.30: Welcome and Opening Remarks

10.30 – 12.30: Session 1

Chair Maria Nikolaidi, University of Greenwich

Financialising the state: recent developments in fiscal and monetary policy

Ewa Karwowski, University of Hertfordshire (with M. Centurion-Vicencio)

The role of global finance in the provisioning of social infrastructure and the welfare state

Cem Oyvat, University of Greenwich

Financial and Entrepreneurial Profitability in the Era of Financialisation

Costas Lapavitsas, School of Oriental and African Studies

12.30 – 13.30: Lunch Break

13.30 – 15.30: Session 2

Chair Cem Oyvat, University of Greenwich

Towards a Marxist theory of financialised capitalism

Jeff Powell, University of Greenwich

Inequality and finance in a rent economy

Alberto Botta, University of Greenwich (with E. Caverzasi, A. Russo, M Gallegati, and J. E. Stiglitz)

Expenditure cascades, low interest rates, credit deregulation or property booms? Determinants of household debt in OECD countries

Rafael Wildauer, University of Greenwich (with E. Stockhammer)

15.30 – 16.00: Coffee Break

16.00 – 18.00: Session 3

Chair Dr David Rinaldi, Foundation for European Progressive Studies and UBL - Institute for European Studies

Financialization, globalization and monopolization of US nonfinancial corporations

Özgür Orhangazi, Kadir Has University

Securitization and economic activity: The credit composition channel

Ata Can Bertay, World Bank, Lead for Global Financial Development Report
(With D. Gong and W. Wagner)

The impact of financialisation on the wage share: a theoretical clarification and empirical test

Engelbert Stockhammer, King's College London (with K. Kohler and A. Guschanski)

18.00 – 19.00: Reception

Location: Hamilton House (Room 103), 15 Park Vista, London SE10 9LZ

(🚶 11 minutes from Cutty Sark DLR Station, 4 minutes from Maze Hill Station, 18 minutes from Greenwich Station)

