Transitional Financial Regulations – LASE University Group

Frequently Asked Questions

1. Why are we continuing to use the existing Kent and Greenwich Financial Regulations?

The Kent and Greenwich Financial Regulations are being retained temporarily to ensure continuity of financial operations while a single set of LASE Financial Regulations and supporting policies and procedures is developed. This allows staff to continue using familiar financial processes while operating within the new LASE governance framework.

2. Which Financial Regulations apply to me?

This depends on the financial systems and processes you are working with, rather than whether you were previously employed by Kent or Greenwich. The relevant transitional Regulations apply to those activities. However, in most cases, unless your role or place of work has specifically changed following the merger, ex-Kent staff will likely be transacting activities through ex-Kent financial systems and ex-Greenwich staff will likely to transacting financial activities through ex-Greenwich financial systems. New staff should refer to their contract of employment to determine which regulations and policies apply to them in this interim integration period. Please seek advice from your line manager or the Group Finance Directorate if you are unclear.

3. What has changed in the Kent Financial Regulations?

Sections 1 and 2 have been replaced to reflect LASE's governance structure, responsibilities and delegated authorities. The remaining sections (3–15) continue to apply, subject to the current LASE Delegation Framework and other applicable LASE requirements.

4. What has changed in the Greenwich Financial Regulations?

The Greenwich Financial Regulations continue to apply, supported by a short Transitional Application Addendum, including relevant role and authority clarifications.

5. Can I continue using my existing financial systems and procedures?

Yes, unless you have been formally advised of a change. This includes existing processes for purchasing, approving invoices, managing budgets and recording financial transactions. However, all financial approvals must comply with the LASE Delegation Framework.

6. Do my previous financial approval limits still apply?

Not necessarily. The LASE Delegation Framework now determines who has authority to approve financial decisions and the applicable financial limits. Where authority was

delegated previously under Kent's Financial Authority Limits, these will only remain in force to the extent that they are not superseded by arrangements set out in the LASE Delegation Framework.

If you are unsure of your current authority, please check with the Finance Department before approving a transaction.

7. What if the Regulations refer to a former Kent or Greenwich role or committee?

Refer to the accompanying Kent Role and Authority Mapping or Greenwich Transitional Addendum. These explain how legacy roles and responsibilities should be interpreted within LASE.

8. What if I am unsure which requirements apply or identify a financial control concern?

Contact the Group Finance Directorate before proceeding. Suspected fraud, financial irregularities or significant control concerns must be reported promptly through the appropriate LASE reporting arrangements.

9. Can I approve expenditure and sign contracts as I did previously?

Only where you have the appropriate authority under the LASE Delegation Framework and relevant contract-signing arrangements – see the LASE Contract Signing Procedure.

Approval of expenditure does not necessarily provide authority to sign a contract or enter into a legally binding commitment on behalf of LASE.

10. How long will these transitional arrangements remain in place?

The arrangements are expected to operate for no more than three months, pending the introduction of the new LASE Financial Regulations and supporting policies and procedures.

Staff will be informed when the new arrangements are approved and become effective.

Further information

The LASE Delegation Framework, approved LASE Contract Signing Procedure and transitional Kent and Greenwich Financial Regulations, including their supporting guidance, will be made available to staff.

For further advice, please contact the **Group Finance Directorate**.

Group Finance Directorate
London and South East University Group